

CFPB TRID & REPUBLIC TITLE



REPUBLIC TITLE IS ALREADY ADDRESSING MANY
OF THE NEW RULES SET FORTH BY THE
CONSUMER FINANCIAL PROTECTION BUREAU (CFPB).

HERE IS WHAT WE HAVE IN THE WORKS:

- Re-programming software for the new Closing Disclosure form. Remember, this form will go into effect for transactions in which the Borrower/Buyer has made a loan application on or after October 3, 2015
- Training our Title and Escrow staff on the new regulations and expectations. This involves:
 - * Developing enhanced work practices surrounding the new regulations and timeframes, such as the mandatory three business-day notification for the Closing Disclosure.
 - * Adoption and understanding of new terminology.
- Proactively assisting lenders with their required vendor due-diligence process through internal lender approval guidelines.

AS A LEADER IN THE INDUSTRY, REPUBLIC TITLE IS UNIQUELY
POISED TO MEET THE CHALLENGES PUT FORTH BY THIS
TRANSITION. WE ARE DOING WHAT IT TAKES TO MAKE SURE IT
REMAINS EASY TO WORK WITH REPUBLIC TITLE.