

# IS THIS THE YEAR YOU SWITCH FROM RENTING TO BUYING?

WITH RENTS ON THE RISE & HOME INVENTORY HIGH, THIS COULD BE THE PERFECT TIME FOR YOU TO BUY. HERE'S WHAT YOU NEED TO CONSIDER FIRST

## ADVANTAGES OF BUYING



- Ample inventory of new and existing homes means more choices and competitive home prices for potential home buyers.
- Interest rates are generally low right now, making it a great time to buy.



- When you buy a house, you will know that the mortgage rate for the next 5 to 30 years is going to be the same every month. Rent may continue to increase each year.
- With each payment, you will build equity and increase the amount of total home ownership.
- There may be down payment programs available in your area that can help you purchase your first home.

## YOU SHOULD CONSIDER BUYING IF



- You want to build wealth. Investing into real estate is the fastest way to add zeros to the end of your net worth.
- You want to settle down, build community and know you will be in the same city or town for at least 2 years.
- You want to invest your income into property that will hopefully provide you with a payoff should you decide to sell in the future.



## YOU SHOULD KEEP RENTING IF



- You need flexibility and don't want to commit to staying in the same location for the foreseeable future.
- You have limited income or are unsure about your current job. Renting allows you the flexibility to downsize your living space.

IF YOU ARE THINKING ABOUT  
BUYING A HOME, REACH  
OUT TO A REALTOR® TO  
GET STARTED.