

# First American: First Quarter 2022 Financial Position

## Benefit From The Strength Of An Industry Leader

### FIRST AMERICAN FINANCIAL CORPORATION (AS OF MARCH 31, 2022)

REVENUE (TRAILING 12 MOS.): <b>\$9.2</b> BILLION	CASH: <b>\$1.7</b> BILLION	INVESTMENTS: <b>\$10.1</b> BILLION
RESERVES: <b>\$1.3</b> BILLION	DEBT-TO-CAPITAL RATIO: <b>29.1%</b>	SHAREHOLDERS' EQUITY: <b>\$5.4</b> BILLION

First American Financial Corporation, through its operating subsidiaries, is a leading global provider of title insurance and settlement services for commercial and residential real estate transactions.

In the first quarter of 2022, the company reported revenues totaling \$2.0 billion and earnings per share of \$0.88. A strong performance was provided by the National Commercial Services division of First American Title Insurance Company, the largest subsidiary of First American Financial Corporation.

### FIRST AMERICAN TITLE INSURANCE COMPANY (AS OF MARCH 31, 2022)

Title Underwriter Surplus: **\$1.77 billion**

Premiums-to-Surplus Ratio: **3.09x**

### FIRST AMERICAN TITLE INSURANCE COMPANY FINANCIAL STRENGTH RATINGS\*

A.M. Best Company **A**      Moody's Investors Service **A2**

Fitch Ratings **A**      Standard & Poor's **A-**

\* AS OF MARCH 31, 2022

- ▶ Strong claims-paying ability, reserves and liquidity profile
- ▶ Centralized risk management with local underwriting decision-making
- ▶ Ability to underwrite transactions with significant risk limits
- ▶ Comprehensive global reinsurance program
- ▶ Leading technology that increases transactional efficiency
- ▶ Platform dedicated solely to the commercial market
- ▶ More than 130 years of financial strength and stability



**First American Title™**  
NATIONAL COMMERCIAL SERVICES

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