

IS THIS THE YEAR YOU SWITCH FROM RENTING *to* BUYING?

WITH RENTS ON THE RISE THIS COULD BE THE PERFECT TIME FOR YOU TO BUY;
BUT HERE'S WHAT YOU NEED TO CONSIDER FIRST:

ADVANTAGES OF BUYING...



- By maintaining regular mortgage payments, your credit score will increase over time.
- If you itemize deductions, you could lower your federal tax liability by taking the mortgage interest deduction.



- When you buy a house, you will know that the mortgage rate for the next 5 to 30 years is going to be the same every month. Rent may continue to increase each year.
- With each payment, you will build equity and increase the amount of total home ownership.
- There may be down payment programs available in your area that can help you purchase your first home.

YOU SHOULD CONSIDER BUYING IF...



- You want to build wealth. Investing into real estate is the fastest way to add zeros to the end of your net worth.
- You want to settle down, build community and know you will be in the same city or town for at least 2 years.
- You want to invest your income into property that will hopefully provide you with a payoff should you decide to sell in the future.



YOU SHOULD KEEP RENTING IF...



- You need flexibility and don't want to commit to staying in the same location for the foreseeable future.
- You have limited income or are unsure about your current job. Renting allows you the flexibility to downsize your living space.

**IF YOU ARE THINKING
ABOUT BUYING A HOME,
REACH OUT TO YOUR LOCAL
REALTOR® TO GET STARTED.**