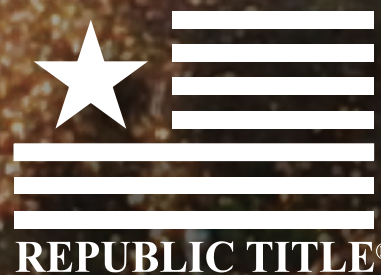


Proposition 4 - Property Tax Relief for Homeowners

The largest property tax cut in Texas history was passed on November 7, 2023. Here are the key points of the bill and what you need to know.



- **HOMESTEAD EXEMPTION TO INCREASE FROM \$40,000 TO \$100,000**
- **UP TO AN ADDITIONAL \$15,000 EXEMPTION FOR CERTAIN ELDERLY AND DISABLED HOMEOWNERS FOR THE 2023 PROPERTY TAX YEAR**
- **CHANGES TO APPRAISAL REVIEW BOARD IN COUNTIES WITH A POPULATION GREATER THAN 75,000.**
- **A CAP ON ANNUAL APPRAISED VALUE INCREASES FOR CERTAIN NON-HOMESTEAD PROPERTIES**



An aerial photograph of a suburban neighborhood during autumn. The image shows several houses with varying roof colors (grey, brown, white) and green lawns. Trees with yellow, orange, and brown leaves are scattered throughout the scene. A dark blue semi-transparent banner with a white geometric pattern is overlaid across the middle of the image.

Prop 4 - Property Tax Relief for Homeowners *What You Need to Know*