# **RON Transaction Requirements**

Underwriting requirements for Remote Online Notarization ("RON") transactions are listed below.





## SIGNING PARTY

- ✓ Seller
- ✓ Buyer (Cash Only)
- Borrower (Lender)

**NOTE:** Borrowers wanting to utilize RON as the primary signing vehicle on their closing need to consult with their lending institution to determine what eClosing options underwriting allows.



## SIGNING PARTY LOCATION

✓ Any location that allows the signing party to meet the RON System Requirements.



## **BUSINESS SEGMENT**

- ✓ Residential
- ✓ Commercial

**NOTE:** Stakeholders in the real estate transaction wanting to utilize RON as the primary signing vehicle need to consult with their Closer to determine if transaction requirements can be satisfied for underwriting.



### TRANSACTION TYPE

- ✓ Purchase Cash
- ✓ Purchase Loan (Seller Side Only)
- Q Purchase Loan (Borrower Side Only) or Refinance

**NOTE:** Borrowers wanting to utilize RON as the primary signing vehicle on their closing need to consult with their Lending institution to determine what eClosing options underwriting allows. Cash-out Refinances, HELOCs, Construction and all other transaction types are not available at this time to be closed utilizing RON as the primary signing vehicle.



### TRANSACTION AMOUNT

- ✓ Less than or equal to \$5,000,000.00 USD.
- Greater than \$5,000,000.00 USD need to consult with their Closer to determine if transaction requirements can be satisfied for underwriting.



### PROPERTY LOCATION

✓ Any real property located in the State of Texas.

**NOTE:** Any real property located in a State that has permanent RON legislation enacted may qualify if all requirements can be satisfied.

